



FSCA GENERAL Notice 1 of 2020

FINANCIAL SECTOR REGULATION ACT, 2017
COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002
FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
FRIENDLY SOCIETIES ACT, 1956
LONG TERM INSURANCE ACT, 1998
PENSION FUNDS ACT, 1956
SHORT-TERM INSURANCE ACT, 1998

**EXTENSION OF PERIOD FOR COMPLIANCE WITH VARIOUS REQUIREMENTS
RELATED TO THE SUBMISSION OF STATUTORY RETURNS, 2020**

Submission of Annual Financial Returns

The Financial Sector Conduct Authority hereby, under section 279(1) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), extends the period for compliance with -

1. section 19(2)(b)(iii) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), in respect of Financial Services Providers¹ that are required to submit their annual financial statements between 31 March 2020 and 31 October 2020, to the extended submission dates set out in column 3 of the table below:

Financial Year-end	Submission date in terms of section 19(2)(b)(iii)	Extended submission date
30 November 2019	31 March 2020	31 July 2020
31 December 2019	30 April 2020	31 August 2020
31 January 2020	30 May 2020	30 September 2020
28(29) February 2020	30 June 2020	31 October 2020
31 March 2020	31 July 2020	30 November 2020

¹ As defined in section 1 of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002),

Financial Year-end	Submission date in terms of section 19(2)(b)(iii)	Extended submission date
30 April 2020	31 August 2020	31 December 2020
31 May 2020	30 September 2020	31 January 2021
30 June 2020	31 October 2020	28 February 2021

2. section 90(1)(a) of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), in respect of Collective Investment Scheme (CIS) Managers² and every portfolio of the collective investment scheme that are administered by the CIS managers, to the extended submission dates set out in column 3 of the table below:

Financial Year-end	Submission date in terms of section 90(1)(a)	Extended submission date
31 December 2019	31 March 2020	30 June 2020
31 January 2020	30 April 2020	31 July 2020
28(29) February 2020	31 May 2020	31 August 2020
31 March 2020	30 June 2020	30 September 2020
30 April 2020	31 July 2020	30 October 2020
31 May 2020	30 August 2020	30 November 2020
30 June 2020	30 September 2020	31 December 2020

3. section 11 of Board Notice 24 of 2002 published in *Government Gazette* 23153 of 1 March 2002 (Board Notice 24 of 2002), in respect of administrators³ that are required to submit a report by the auditor of such administrator and a letter by the management of the administrator (as required in terms of Annexures C and D of Board Notice 24 of 2002) between 31 March 2020 and 31 May 2020, to the extended submission dates set out in column 3 of the table below:

Financial Year-end	Submission date in terms of section 11	Extended submission date
30 September 2019	31 March 2020	30 June 2020
31 October 2019	30 April 2020	31 July 2020
30 November 2019	31 May 2020	30 August 2020

² CIS Manager meaning a "manager" as defined in section 1 of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002).

³ As defined in section 1 of Board Notice 24 of 2002.

4. section 15 of the Pension Funds Act, 1956 (Act No. 24 of 1956), read with Board Notice 77 of 2014 published in *Government Gazette* 37844 of 18 July 2014, in respect of Pension Funds⁴ that are required to submit their audited financial statements between 31 March 2020 and 31 August 2020, to the extended submission dates set out in the table below:

Financial Year-end	Submission date in terms of section 15	Extended submission date
30 September 2019	31 March 2020	30 June 2020
31 October 2019	30 April 2020	31 July 2020
30 November 2019	31 May 2020	31 August 2020
31 December 2019	30 June 2020	30 September 2020
31 January 2020	31 July 2020	31 October 2020
29 February 2020	31 August 2020	30 November 2020
31 March 2020	30 September 2020	31 December 2020

5. section 16(2) of the Pension Funds Act, 1956 (Act No. 24 of 1956), in respect of Pension Funds that are required to submit their valuation reports between 31 March 2020 and 31 August 2020, to the extended submission dates set out in column 3 of the table below:

Financial Year-end	Submission date in terms of section 16(2)	Extended submission date
31 March 2019	31 March 2020	30 June 2020
30 April 2019	30 April 2020	31 July 2020
31 May 2019	31 May 2020	31 August 2020
30 June 2019	30 June 2020	30 September 2020
30 July 2020	31 July 2020	31 October 2020
31 August 2020	31 August 2020	30 November 2020

6. sections 22(1), 24(1) and 25(1) of the Friendly Societies Act, 1956 (Act No. 25 of 1956), in respect of Friendly Societies⁵ that are required to submit the documents referred to in those sections by 30 June 2020, to 30 September 2020:

Submission of Insurance Conduct of Business Returns

7. section 36(1) of the Long-term Insurance Act, 1998 (Act No. 52 of 1998), read with Insurance (LT) Notice 1 of 2019 and FSCA Communication 1 of 2019 (Insurance) –

⁴ As defined in section 1 of the Pension Funds Act, 1956 (Act No. 24 of 1956).

⁵ As defined in section 1 of the Friendly Societies Act, 1956 (Act No. 25 of 1956).

“Update on the implementation of the Insurance CBRs” , published on the FSCA’s website on 1 February 2019, in respect of long-term insurers that are required to submit their Conduct of Business Returns by 30 April 2020, to 31 May 2020.

8. section 35(1) of the Short-term Insurance Act, 1998 (Act No. 53 of 1998), read with Insurance (ST) Notice 1 of 2019 published on the FSCA’s website on 1 February 2019 and FSCA Communication 1 of 2019 (Insurance) – “Update on the implementation of the Insurance CBRs”, in respect of short-term insurers that are required to submit their Conduct of Business Returns by 30 April 2020, to 31 May 2020.



OLANO MAKHUBELA
DIVISIONAL EXECUTIVE: RETIMENT FUNDS SUPERVISION
FOR THE FINANCIAL SECTOR CONDUCT AUTHORITY



KEDIBONE DIKOKWE
DIVISIONAL EXECUTIVE: CONDUCT OF BUSINESS SUPERVISION
FOR THE FINANCIAL SECTOR CONDUCT AUTHORITY

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